

In this month's newsletter we remind you of the share transfer process; introduce the NOSLaM Co-ordinator; provide information on the recent outbreak of Mycoplasma bovis; advise of the upcoming share price increase; and provide information on our upcoming Know Your Company evening. We have also given a good rundown of the role of our new Commercial Manager for your information.

Grabatology

Congratulations to our former administrator Irene Sparks for her world record breaking tie collection. Irene had an official counting event on Saturday 29th July and was found to have amassed 21,321 approved ties.



The Guinness World Record was previously held for 12 years with 16,055 ties by a chap who had taken 71 years to gather his collection. Go Irene and well done, we can't wait to see what happens next with all of those beautiful ties!!!

Share Transfers - REMINDER

It is important for shareholders to remember to contact the office if you intend to on sell or lease any or all of your shares in the Company. We would like all requests of this nature to be made in writing and emailed to office@noic.co.nz for review. Once that request has been received it will be passed on to our Technical Manager, who will check whether the water is available where required, check the capability of the line to deliver that allocation (by running hydraulic modelling), and advise on any connection costs if required.

We will do our best to accommodate you however, failing to contact the office could result in unnecessary delay, which could create further complications to legal processes being undertaken. NOIC is not responsible for any risk associated with failing to undertake due diligence.

On-farm Irrigation Commissioning

Please be aware that NOIC requires Commissioning Certificates from your on-farm irrigation installers. This applies to any systems constructed after 1 January 2015. So, when water arrives in the new season and you start commissioning your systems, ensure your installer is aware

of this requirement and can supply the certification. As an irrigator, you want to know that the new system you have just invested in is applying the right amount of water to your paddock, and assurances from your installer that you are getting what you paid for is important, so insist on them providing you a signed Commissioning Certificate.

Share Price Rise

The Board of Directors believe that it is fair and reasonable to increase the share price this year, and as such have agreed to the cost of NOIC shares increasing to \$5,250.00 as of 1st September 2017. If you wish to purchase shares before this date please contact the office for a technical application form. Please note that the price will be fixed from date of lodgement of the technical application. Ben Stratford will undertake a review in the first instance to check viability.

NOSLaM

The North Otago Sustainable Land Management group have recently appointed Rob McTague as co-ordinator for the group. Rob is an award winning business coach who has worked across a variety of businesses.



If you have any queries or would like to be placed onto the NOSLaM database feel free to contact Rob on (021) 194 9597 or send him an email via noslamoffice@gmail.com.

Scholarship

Each year NOIC calls for applications for our scholarship, which is an award of \$1,000 given to a student who intends to extend their studies to include aspects of sustainability, environmental management, and/or agricultural community participation. If you know of a Year 12 or 13 student studying at one of the North Otago high schools, who may be interested in applying, application forms are available from the school careers advisors, on our website, or by contacting us here at the office.

Know Your Company Evening

A Know Your Company evening has been scheduled for **7:30pm on Wednesday 6th September** and will this year be held at the **Criterion Hotel on Tyne Street**. This event is

intended to provide information on the upcoming Annual General Meeting, how directorship works, how to nominate potential directors, and other aspects of the technical process. Call the office to register your interest and we look forward to seeing you there.

Shares Available

Neil and Johanna Gilbert have 25-30 shares available to lease. Please contact them directly on (03) 439 5225 or (021) 025 80514 or email gilberts249@gmail.com. Please note that any intended movement of shares must be technically approved by the NOIC office before being effected.

Mycoplasma bovis

As you may know an outbreak of Mycoplasma Bovis was recently identified on a South Canterbury farm. Mycoplasma bovis is a bacterium that causes illness in cattle, including udder infection (mastitis), abortion, pneumonia, and arthritis. It does not infect humans and presents no food safety risk. There is no concern about consuming milk and milk products from affected cattle. The disease was confirmed in 14 cows and about 150 animals are showing clinical signs that they may also have the disease. The farm has controls in place restricting the movement of stock and equipment from the property to contain the disease.

Mycoplasma bovis is common internationally and is present in most countries with animal production industries. It is not listed with the OIE (the world animal health organisation). This is the first time it has been found in New Zealand. The bacterium is an Unwanted Organism under the Biosecurity Act 1993.

If you have questions about Mycoplasma bovis:

- email info@mpi.govt.nz
- call MPI on 0800 00 83 33.

Commercial Manager

You may be aware that we have been searching for a Commercial Manager for some time now, but we are now very pleased to announce that an offer has been made to a suitable candidate. Some of you might be wondering exactly what a Commercial Manager does, and how the company - and you the shareholders - would benefit from employing them.

The person who fills this role will provide timely, accurate and meaningful financial and commercial information and advice to the Chief Executive and the NOIC Board to support high level decision making and contribute to the strategic planning of the business. They will also ensure that any statutory obligations as a company are met, and act as a back-up to the CEO, giving the company more depth in management skills.

The Commercial Manager will be undertaking strategic asset management, including asset valuation, asset accounting, and asset performance analysis. These key tasks will provide support to our operations team which will keep the physical

works of the scheme functioning as efficiently and reliably as possible.

They will also be managing the processing of financial transactions so that our obligations to shareholders and suppliers are met, whilst building and maintaining internal controls to a high standard. This is part of a project the office team have started around managing shareholder processes and data, and development and improvement of our business policies and procedures, and will greatly advance both time and financial efficiencies for our office team, and shareholders. A key short term project will be a review of our IT systems, including works currently underway, and future proofing of our IT architecture to bring it in line with NOIC's strategic goals. You would not believe how pleased the team is to finally find the right person for the job!!!

Awamoko Creek

During the rain event on 21st July there was significant erosion in the Awamoko stream bed, which has exposed the embedment material of the main pipeline from PS2 to the head pond. The NOIC assets have been protected and are awaiting design and completion of remediation works. If you notice excessive erosion in water courses near NOIC infrastructure please advise the office as soon as practicable.

Expansion Information

We have just been informed that several offtakes have now been commissioned. Any offtakes that have water available will be invoiced from the day that their offtake is able to be used, but not before 1st September when the irrigation season starts. Those commissioned up to and including 30th September will receive their first invoice around the 10th October for payment on 20th October.

ASM Award Recipients



ASM Award Recipients (l-r) Phil & Becky Wilson, Ruby & John Foley, Peter Spite, Garry & Jojan McLeod, with Dylan Robertson (at far left) and Leigh Hamilton (at far right)

**Don't forget that we have an emergency number
0800 333 437**

With kind regards from the NOIC team